# GOVERNMENT OF INDIA
# ROAD TRANSPORT AND HIGHWAYS
# LOK SABHA

UNSTARRED QUESTION NO:3786
ANSWERED ON:08.12.2016
Infrastructure Bonds by NHAI
Vichare Shri Rajan Baburao

**Will the Minister of ROAD TRANSPORT AND HIGHWAYS be pleased to state:**

(a) whether the Ministry has approached the Employees" Provident Fund Organisation (EPFO) to lend its financial support in an upcoming issue of infrastructure bonds by National Highways Authority of India (NHAI), if so, the details thereof;

(b) whether EPFO has sought a Government guarantee before committing any funds for investment;

(c) whether in view of cumbersome procedure involved in approvals and land acquisition, no fresh financing is expected from Banks also; and

(d) if so, the steps taken by the Government in this regard?

## Answer

THE MINISTER OF STATE IN
THE MINISTRY OF ROAD TRANSPORT AND HIGHWAYS

(SHRI MANSUKH L. MANDAVIYA)

(a) Yes, Madam. The Employees' Provident Fund Organization (EPFO) has been approached to support NHAI's infrastructure programme. NHAI has already raised Rs.5000 crore each in August, 2016 and September, 2016 at Coupon Rate of 8.03% and 7.68% P.A. respectively.

(b) EPFO has not sought any Government guarantee before committing any funds for investment.

(c) &(d) No Madam.

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